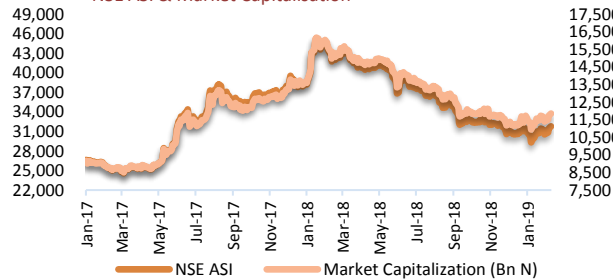




NSE ASI Rises by 0.80% on Across-the-Board Gains; NITTY Moves in Mixed Directions...

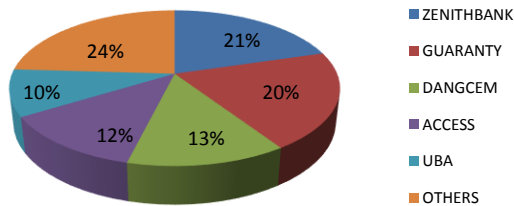
The local bourse increased by 0.80% amid sustained bargain hunting activity even as the Exchange recorded increased number of gainers to 41 stocks from 31 stocks registered yesterday. Amid the equities market rally for the seventh consecutive trading session, we saw the year-to-date gain of the NSE ASI increase to 1.12%. Similarly, shares of STANBIC, UNILEVER and SEPLAT which rose by 2.13%, 5.41% and 0.89% respectively lifted their respective sector gauges by 1.90%, 0.42% and 0.58%. However total volume and value of equities transactions plunged by 23.79% and 53.73% respectively to 551.59 million units and N5.65 billion. Meanwhile, NIBOR rose for all tenor buckets amid financial liquidity strain; however, NITTY moved in mixed directions across maturities tracked. In the bond market, value of the OTC FGN long term debts rose for most maturities tracked amid sustained bullish activity; however, FGN Eurobonds fell for most maturities tracked.

NSE ASI & Market Capitalisation



TENOR	NIBOR as @ 11/02/2019	NIBOR as @ 08/02/2019	PPT
Overnight	44.5833	18.6667	25.92
1Month	12.7132	12.0135	0.70
3 Months	13.4948	13.2819	0.21
6 Months	14.8618	14.7803	0.08

Today's biggest transactions by %age of total naira votes



TENOR	NITTY as @ 11/02/2019	NITTY as @ 08/02/2019	PPT
1Month	12.0164	10.9378	1.08
3 Months	12.4329	12.2863	0.15
6 Months	13.6675	13.6886	-0.02
12 Months	17.474	17.4808	-0.01

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	31,781.87	31,529.92	0.80	1.118
Deals	5,231	5,753	-9.07	
Volume (millions)	551.59	723.80	-23.79	
Value (N' Millions)	5,649.52	12,209.55	-53.73	
Market Cap (N' billions)	11,851.96	11,758.00	0.80	1.120

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	99.72	0.00	14.63%	-0.013
13.53% FGN MAR 2025	7	95.28	0.01	14.72%	-0.009
16.29% FGN MAR 2027	10	107.56	0.31	14.65%	-0.008
16.25% FGN APR 2037	20	111.10	0.14	14.49%	-0.010

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	436.88	428.72	1.90
NSE INSURANCE	128.38	126.86	1.20
NSE CONSUMER GOODS	728.34	725.31	0.42
NSE OIL/GAS	287.83	286.18	0.58
NSE INDUSTRIAL	1,265.96	1,262.09	0.31

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	100.40	-0.26	6.27%	-0.012
7.69% FEB 23, 2038	20	99.59	-0.18	5.76%	-0.009
7.62% NOV 28, 2047	30	100.04	0.00	5.91%	-0.013

Source: NSE, Cowry Research
NA: Not Available

IMPORTANT DISCLOSURES

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